

Subject	External Auditor's Year End Report – Pensions Authority Audit	Status	For Publication
Report to	Audit & Governance Committee	Date	05 December 2024
Report of	Chief Finance Officer		
Equality Impact Assessment	Not Required	Attached	No
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1. **Purpose of the Report**

- 1.1 To present for information to the Audit and Governance Committee the external auditor's year-end report on the key findings from the audit work carried out in relation to the financial statements of the Authority for 2023/24.

2. **Recommendations**

- 2.1 Members are recommended to:
- a. **Receive and note the External Auditor's Year End Report for the Pensions Authority attached at Appendix A.**

3. **Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

- 3.2 The reporting of audit findings is a key part of the overall framework of assurance and transparency.

4. **Implications for the Corporate Risk Register**

- 4.1 The contents of this report do not link to a specific risk in the corporate risk register.

5. **Background and Options**

- 5.1 The external auditor previously reported to the Committee's September meeting on progress and key findings from their audit of the Authority's financial statements and the work that remained outstanding at that date.

- 5.2 As part of the procedures undertaken to finalise the audit and to issue an audit opinion on 20 November 2024, the auditor has issued an updated year-end report to the Audit & Governance Committee as attached at Appendix A.
- 5.3 The report will be presented to the Committee by Richard Lee, Audit Director and Josh Parkinson, Audit Manager, KPMG.
- 5.4 Members are asked to receive and note the report.

6. Implications

- 6.1 The proposals outlined in this report have the following implications

Financial	No additional financial implications; the costs of external audit are met from existing budgets.
Human Resources	None
ICT	None
Legal	None
Procurement	None

Gillian Taberner

Assistant Director – Resources & Chief Finance Officer

Background Papers	
Document	Place of Inspection
None	-